

Housing Committee Meeting Minutes

Date: Thursday, December 5, 2024 **Time:** 2:00 PM **Location:** Boyd Conference Room

Members Present: Shannon Remines, Chair; Charlie Cole; Tim McKenzie; Cathy Deeb

Absent: Luke Roberts

Guests: Darrin Martin, President; Brent Benjamin, EVP; Ronnie Hypes, CFO; Ron Shidemantle, VP Student Affairs; Chuck McGonagle, VP of Capital Projects; Mike Craighead, Director of Housing

1. Call to Order:

Chair Remines called the meeting to order at 2:02 PM in the Boyd Conference Room.

Special note: Due to time constraints the only agenda item that was covered was the Cost Analysis of Housing item.

2. Facilities – Continuing

D. Martin/B. Benjamin

/R. Shidemantle/T McKenzie/C McGonagle

- a. Tiffany Manor Change in Status not covered
- b. Heritage Site Change in Status not covered
- c. MEC not covered
 - i. Current Occupancy
 - ii. Operational Updates (Students, maintenance, etc)
- d. Aramark -not covered
 - i. Changes in Aramark site management and food selection
 - ii. Response to Student Input
 - iii. Main Campus Daytime Food Service



3. Housing Considerations – Costs and Future Potential

a. Cost Analysis of Housing

D. Martin/B. Benjamin /R. Shidemantle/T McKenzie/ C McGonagle/M Craighead R. Shidemantle

- i. See attached presentation for more detailed information
- ii. Various cost analysis scenarios were presented to the housing committee members. The cost analysis team recommends that the following is the most efficient and cost effect.



	Price Per Semester	Price Per Year	# of Beds	Total Potential Revenue
MEC Single Room	\$4,200	\$8,400	67	\$562,800
MEC Double Room	\$3,200 <mark>(+\$300)</mark>	\$6,400	122	\$780,800
MEC Double Room Exec	\$3,700 <mark>(+\$500)</mark>	\$7,400	4	\$29,600
Triple Room	\$2,200	\$4,400	30	\$132,000
MEC Quad Room	\$1,500	\$3,000	4	\$12,000
Cottage Single Room	\$4,200	\$8,400	13	\$109,200
Cottage Double Room	\$3,200	\$6,400	14	\$89,600
Total Beds			254	
100% Occupancy				\$1,716,000

2025-2026 Academic Year – No Building A with Cottages

b. Addition Bed Potential – not covered

- i. MEC Building A
- ii. MEC Existing Floors
- iii. Other

4. Adjournment:

Meeting was adjourned at 3:02 PM

Attachments: Housing - RB Proposal Presentation - 2025-2026 - Draft #6

Minutes submitted by: Jeanne Moricle, Board Liaison

B Benjamin/C McGonagle