

Executive Committee Meeting Minutes

Date: Thursday, December 12, 2024

Time: 4:30 p.m.

Location: Boyd Conference Room

Members Present: Charlie Cole, Chair; Shannon Remines, Vice-Chair; Bill Cole

Absent: Mike Hastings

Guests: Dr. Darrin Martin, President; Brent Benjamin, EVP; Dr. Deirdre Guyton, VP of Corporate Development

Call to Order:

Chair Cole called the meeting to order at 4:20 PM and turned the meeting over to Dr. Martin.

1. Updates:

- Graham Pelton Dr. Darrin Martin, President
 - i. Meeting on the 19th with BSU foundation
- Update on Fundraising Initiatives Dr. Deirdre Guyton, VP of Corporate Development
 - i. Foundation Reports was provided. See attached
 - ii. Plan Giving Demo
 - 1. Free Will – Estate Planning
 - a. Reviewing with BSU Foundation next week
 - iii. Alumni Giving
 - 1. 10K names were pulled from Banner
 - a. Names provided to Graham Pelton
 - i. Names, Addresses and information was updated
 - ii. 90% accurate
 - iii. \$4K invoice to be paid out of foundation
 - iv. Corrected file updated back into Banner
 - b. **Follow Up:** Chair Cole: Can we use the students to update this information. Pay them and they can reimburse the University with monies owed
- iv. Day of Giving; Month of Giving
 - 1. March, June, September, December 2025
 - 2. Training in place
 - a. Script is written
 - 3. Phone solicitation
 - 4. Cabinet, Board Members, Faculty, Staff
 - a. Payroll deduction
 - 5. Need 100% participation
 - a. This assists when asking for grants

- v. Fall '25 Room and Board Rate Schedule
 - 1. Review of presentation slide presented during Housing meeting
 - 2. **Follow up:** Final numbers to be available January 2025
 - 3. **Follow up:** Award rooms based on GPA
 - 4. **Follow up:** Waivers – triples
 - 5. **Follow up:** Cottages - \$25K Cole donation – and match by BSU – did this happen?
 - 6. Board costs – final Aramark contract to determine
 - a. Food usage
 - b. **Follow up:** Cameras on back dock at MEC



2025-2026 Academic Year – No Building A with Cottages

	Price Per Semester	Price Per Year	# of Beds	Total Potential Revenue
MEC Single Room	\$4,200	\$8,400	67	\$562,800
MEC Double Room	\$3,200 (+\$300)	\$6,400	122	\$780,800
MEC Double Room Exec	\$3,700 (+\$500)	\$7,400	4	\$29,600
Triple Room	\$2,200	\$4,400	30	\$132,000
MEC Quad Room	\$1,500	\$3,000	4	\$12,000
Cottage Single Room	\$4,200	\$8,400	13	\$109,200
Cottage Double Room	\$3,200	\$6,400	14	\$89,600
Total Beds			254	
100% Occupancy				\$1,716,000

EST. 1895

2. Executive Session:

- Vice Chair Remines made a motion to move into executive session – Mr. B. Cole seconded the motion, committee moved into executive session at 5:16 PM.
- Mr. B Cole made a motion to exit executive session at 5:43 PM – Chair Cole second. Committee exited executive session.

3. Actions Emanating from Executive Session: No action was taken during executive session

4. Adjournment

- Chair Cole made a motion to adjourn the executive committee meeting. Meeting was adjourned 5:45 PM

Minutes submitted by: Jeanne Moricle, Board Liaison