

Development Committee Meeting Minutes

Date: Thursday, August 22, 2024

Time: 1:00 p.m.

Location: Boyd Conference Room

Members Present: Rebecca Peterson, Chair; Anthony Tolley - absent; Randall Price; Mike Hastings; Bill Cole

Guests: Darrin Martin, Interim President; Keith Olson, VP of Development; Deirdre Guyton, VP of Corporate Development; Ronnie Hypes, CFO; Darrel Malamisura

Call to Order:

Chair Peterson called the meeting to order at 1:05 PM and turned the meeting over to Mr. Olson.

VP of Corporate Development Report: Dr. Deirdre Guyton

- **Account Updates:**
 - Annual Account - \$471K
 - Master Plan - \$53K
 - Beautification - \$50K
 - Cole Foundation donation
 - Alumni - \$38K
 - Title III - \$497K
 - Foundation Endowed Administration- \$605K
 - First Community Bank Holdings (challenge grant) - \$652K
 - Endowed Fund - \$3.9M
 - \$193K awarded in scholarships for 2025 Academic Year
 - Foundation General Account - \$922K
 - Peters Endowed Chairs - \$518K
- **Audit:**
 - Middle of annual audit
- **Partnerships:**
 - Partnering with West Virginia National Guard and Omni Financial
 - Hotel Thelma – Grant project - \$750K
 - Emerging Scholars
 - 28 participates
 - CEO of AEP joined for the dinner
 - Alumni Update – working with Chris Boyett to update list and begin the Alumni Campaign

VP Development Report: Keith Olson, VP of Development

- **Updates:**
 - 3rd Annual Pocahontas Land Coal Producers Dinner
 - Wednesday, August 28th – 6 – 8 PM – Fincastle
 - Gift from Gen Mark will underwrite the expense
 - Mining Engineering
 - Classes began
 - 8 students
 - T&T Hydrogen Project
 - 24-month apprentice program
 - Paul School of Business Fundraising discussions
 - Fundraising dinner in the beginning stages

President's Report: Dr. Darrin Martin

- **Updates:**
 - Online Curriculum being developed by Cody Chambers for mining engineering
 - Fundraising discussions with coaches
 - Executive Committee formed for Foundation Board
 - Meeting with Credo and Graham Pelton on fundraising

Adjournment

- Meeting was adjourned at 1:40 PM

Minutes submitted by: Jeanne Moricle, Board Liaison