



Development Committee Meeting Minutes

Date: Thursday, April 16, 2026
Time: 1:00PM
Location: Boyd Conference Room, Conley Hall

Members Present: Ms. Cathy Deeb, Dr. Deirdre Guyton, Mrs. Izabella Kiser, Dr. Darrin Martin, Mr. Randy Price.

Virtual: Mr. Charlie Cole, Mr. Josh Grubb, Mrs. Cynthia Higgins-Atwell, Mr. Anthony Tolley.

1. Call to Order

Mr. Randy Price called the meeting to order at 1:00 PM.

2. Foundation Report

Financial Overview

- March activity included:
 - **Checks written:** \$242,945.32
 - **Deposits:** \$249,974
- **Annual Fund Balance:** Approximately \$66,000 and growing ahead of Giving Day (April 29).

Banking & Reporting Issues

- Ongoing delay in receiving statements from First Community Bank.
- Discussion about potentially moving accounts due to reporting inefficiencies.

Foundation Operations

- Foundation manages multiple accounts for campus organizations and athletics.
- Funds are distributed upon request (RFF process) if sufficient balances exist.
- Some student expenses (e.g., tuition gaps, books) are supported through these accounts.

Aramark Contract

- Food service contract is managed through the Foundation.
- The college reimburses the Foundation, with minor operational costs absorbed by the Foundation.
- Committee agreed to leave the arrangement unchanged for now.

Loan & Trust Updates

- Loan balance from the college remains approximately \$392,000.
- Endowment distributions approved:
 - \$94,000 to the college
 - \$52,000 for scholarships

Events

- **Scholarship Mixer (April 8):**
 - Strong attendance (~70 participants).
 - Positive donor engagement.
 - Generated interest in establishing new scholarships.
 - Plan to continue hosting similar events.

3. Data Information – Mrs. Izabella Kiser

Charitable Giving Comparison

- **Feb 2025:** \$131,338.95
- **Mar 2025:** \$15,860.82
- **Feb 2026:** \$5,310.04
- **Mar 2026:** \$92,049.01

Key Notes

- Variations due to timing and presence of large, non-recurring gifts.
- March 2026 included an \$85,000 gift (non-recurring but significant).
- February 2025 included a \$100,000 recurring gift (received earlier this year).

4. Development Information – (Reported in absence of Mrs. Rebecca Peterson)

Fundraising & Pipeline

- Ongoing donor cultivation and upcoming meetings.
- Potential matching gift for Giving Day under discussion.
- Active proposals and outreach to multiple foundations.

Major Opportunities

- Proposal development for:
 - Skewes Foundation

- Shott Foundation
- Cole Foundation
- Focus areas include strategic priorities and building projects.

Major Gift Update

- **3,600 shares of Exxon stock** to be liquidated:
 - Estimated value: ~\$594,000
 - To establish the Donald and Wanda Moore endowment.

Additional Funding

- Contribution expected from New Peoples Bank.
- Continued discussions with corporate and foundation partners

5. Discussion / Other Items

- Encouragement to build a culture of philanthropy among students.
- Idea proposed:
 - Senior classes establishing class-based scholarships with ongoing contributions

6. Adjournment

Ms. Cathy Deeb made a motion to adjourn the meeting at 1:21 p.m.