

Development Committee Meeting Minutes

Date: Thursday, October 24, 2024

Time: 1:00 p.m.

Location: Boyd Conference Room

Members Present: Rebecca Peterson, Chair; Anthony Tolley - absent; Randall Price; Mike Hastings; Bill Cole

Guests: Darrin Martin, Interim President; Keith Olson, VP of Development; Deirdre Guyton, VP of Corporate Development; Darrel Malamisura, Faculty member

Call to Order:

Chair Peterson called the meeting to order at 1:04 PM and turned the meeting over to Mr. Olson.

VP of Corporate Development Report: Dr. Deirdre Guyton

- **Account Updates:**
 - Alumni growth - \$38K
 - T-fund, which is our annual account, - \$618K
 - Master plan - \$41K
 - Title III - \$492K
 - Administrator - \$18K
 - Our account - \$1M
 - Our foundation's general account - \$1M
 - T-fund - \$2.5M
 - Peter's Endowment - \$500K
 - FSP - \$662K
- **Grants:**
 - Coca-Cola
- **Corporate Grants:**
 - Be specific in your ask
 - Invite you to write the grant

VP Development Report: Keith Olson, VP of Development

- **Updates:**
 - 3rd Annual Pocahontas Land Coal Producers Dinner
 - ✦ Presales - \$7,276.58
 - ✦ Collected \$8,850
 - ✦ \$10K from Genmar
 - ✦ Total of \$26, 126.58
 - Ⓢ Net of \$17K after \$9K in costs
 - ✦ New pledges received for 4-year scholarships
 - Biz Bash
 - Cole School of Business Fundraiser
 - Rebecca Peterson, Terri Cole – Co-Chairs
 - \$50K in sponsorships less catering expenses
 - Catering - \$6.5K
 - Net - \$43.5K
 - TNT Hydrogen
 - Letter of intent to collaborate with BSU
 - \$2.2M budget to build program
 - Hatter Hall Scholarship Dinner
 - February timeframe
 - Meet with Ron Shidemantle to begin preparations

President's Report: Dr. Darrin Martin

- **Updates:**
 - 2 companies –
 - ✦ Capital projects
 - ✦ Increase \$'s in Foundations
 - ✦ Graham Pelton
 - Fundraisers
 - ✦ Both Biz Bash and Pocahontas fundraisers successful
 - ✦ Special thanks to all involved
 - ✦ Bill Cole Comment: Biz Bash – interest was overwhelming.
Great turn out. Still a lot of work to do at the School of Business

Adjournment

- Meeting was adjourned at 1:50 PM

Minutes submitted by: Jeanne Moricle, Board Liaison